

Press Release

25 October 2024

Enwell Energy plc
("Enwell" or the "Company")

Board Changes

Enwell Energy plc (AIM: ENW), the AIM-quoted oil and gas exploration and production group, announces certain changes to its Board of Directors.

Ms Yuliia Kirianova has stepped down as a Non-Executive Director of the Company with immediate effect.

Also with immediate effect, Mr Oleksiy Zayets has been appointed as a Director of the Company and he remains Interim Chief Executive Officer. Mr Zayets joins the Board as an appointee of the Company's majority shareholder, Smart Energy (CY) Limited.

Mr Zayets joined the Company in September 2018, was appointed as Chief Financial Officer of the Company's Ukrainian operations in June 2019 and became Interim Chief Executive Officer in March 2024. Mr Zayets is an experienced financial management executive, having previously held senior financial management roles within the DTEK Holdings Group, including as Chief Financial Officer of a gas production company and a heat and power generation company. He is a Certified Accounting Practitioner, and has a BA Heat and Power Engineering from the Donetsk National Technical University (Ukraine), a Master of Management Diploma from the Donetsk State Academy of Management (Ukraine) and an MBA from the National University of Kyiv-Mohyla Business School (Ukraine).

The Company wishes to extend its appreciation to Yuliia Kirianova for her contribution during her tenure with the Company, and to welcome Oleksiy Zayets to the Board.

Additional information on Mr Zayets:

Oleksiy Zayets, aged 43, is currently a director, partner or principal of the following entities:

Regal Petroleum Corporation Limited
Well Investum LLC
Smart Energy LLC

He has not formerly been a director, partner or principal of any other entities within the last five years.

There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.



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For further information, please contact:

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This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, which forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.